

# Cass City Economic Development Corporation (EDC)

## Minutes

January 10, 2023

The Meeting was brought to order at 1:56 pm by Chairman Kranz.

BOARD MEMBERS PRESENT: Eric Brown, James Kranz, Jon Ligrow, Amy Peters, Geraldine Prieskorn, David Weiler, Village President Dan Delamarter and Tuscola EDC Director Steve Erickson

EXCUSED: Cass City Chamber Administrator Kayla Klco

VILLAGE STAFF PRESENT: Village Manager Debbie Powell, Clerk/Treasurer Nanette Walsh

**Motion to approve the minutes from the November 8, 2022, meeting by Peters and supported by Prieskorn. Motion Carried.**

No comments during Citizen Comments.

**Motion to approve the December 31, 2022, Financial Report was made by Brown and supported by Peters. Motion Carried.**

Tuscola County EDC Report: Tuscola EDC Director Steve Erickson noted that the former MiTech Tooling Building on Garfield Avenue has been sold to a well drilling business formerly located in Mayville. Small Business Grants have been awarded to Excel Dance Studio of Arts, 6544 Main Events, Ligrow Fitness and Cass City Business Builders, with \$120,000 in grant funds still available for Tuscola County businesses. Tuscola EDC remains in talks with DTE Energy officials to address “dirty power” problems in Tuscola County and throughout the Thumb Region. Board members actively discussed the task of garnering solutions to this energy problem plaguing businesses with unreliable and unavailable electricity loads, resulting in lost revenue, motors and equipment failures and stunted economic growth. Erickson noted the value of continued talks with DTE, legislators and stakeholders, and the need for continuous, persistent negotiation.

Industrial Park Property for Sale: A Special Meeting of the Cass City Village Council will be held on January 11, 2023, to hold a Closed Session to discuss a potential property purchase located adjacent to the Cass City Industrial Park. A purchase agreement was approved on December 12, 2022, for the purchase of 8.5 acres, but the survey showed available acreage reduced to 8.08 acres, resulting in the need to revise the terms of the purchase agreement.

Utilizing EDC Fund Balance for Purchase of Hillaker Property: Village President Dan Delamarter offered comments on the prospective land purchase. Discussion centered on the Cass City EDC utilizing its Fund Balance to support the financial obligations in 2023 for the proposed land purchase.

**Motion to approve the utilization of the Cass City EDC Fund Balance to make the 2023 Monthly Payments on a proposed loan used to purchased 8.08 acres on Doerr Road, was made by Kranz and supported by Weiler. Motion Carried.**

By consensus, the meeting was adjourned at 2:18 p.m.

*Nanette S. Walsh*

Nanette Walsh, CMC, CPFA, CPFIM, MiCPT